

**FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET
VISTA DEL MAR AT PERDIDO KEY CONDOMINIUM ASSOCIATION, INC.
EFFECTIVE JANUARY 1, 2017**

Vista Del Mar at Perdido Key Condominium Association, Inc. As of: 1/1/2017

- Q: What are my voting rights in the Condominium Association?
A: *Each unit shall be entitled to one (1) vote to be cast by its owner in accordance with the provisions of the By-Laws and the Articles of Incorporation. The total number of votes shall always be equal to the total number of units submitted to condominium ownership pursuant to this Declaration.*
- Q: What restrictions exist in the condominium documents on my right to use my unit?
A: *Use is limited to residential purposes for each residential unit. No restrictions exist on children residing in the Condominium. However, there are a number of use restrictions set forth in Section 18 of the Declaration of Condominium, pages 28-30.*
- Q: What restrictions exist in the condominium documents on the leasing of my unit?
A: *No condominium unit shall be sold on a time-share basis. The Association reserves the right to prescribe reasonable rules and regulations relating to the lease and rental of units and to enforce the same directly against such tenant or other occupant by the exercise of such remedies as the Board of Directors of the Association deems appropriate, including eviction. See Section 19.2 of the Declaration of Condominium, page 31.*
- Q: How much are my assessments to the Condominium Association for my unit type and when are they due?
A: *The estimated first year's monthly assessments for each unit in the Condominium are approximately \$979.00 per "01" unit (all levels), \$724.00 per "02" unit (all levels), \$692.00 per "03" unit (all levels), \$697.00 per "04" unit (all levels), \$1,167.00 per "05" unit, \$729.00 per "06" unit (all levels), \$724.00 per "07" unit (all levels), \$1,016.00 per "08" unit (all levels), and will be due on the first day of each calendar month.*
- Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?
A: *You are not required to become a member of any other association.*
- Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?
A: *You are not required to pay rent or land use fees for recreational or other commonly used facilities*
- Q: Is the Condominium Association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.
A: *The Condominium Association is not involved in any court cases in which it may face liability in excess of \$100,000.00. There are no other mandatory membership associations.*

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.

Receipt of this Questions and Answers Sheet is acknowledged this ____ day of _____, 20__.

Print Name: _____

Print Name: _____

(PURCHASERS)